

## IPSAS TRAINING OF TRAINERS FORUM FOR MCDAs TEAMS

**Venue:** Lake Naivasha Resort -

**Week One**

**Date:** 3<sup>rd</sup> -13<sup>th</sup> June 2025

Time	Day/Topic	Facilitator
	Monday/Arrival	All
	<b>Tuesday</b>	
0800 - 0830	Arrival and Registration	All
0830-0840	Introductions & Welcoming Remarks	DAS, SOKATT, COG
0840-0900	Opening Address	CEO -PSASB
0900 -1030	Summary of IPSAS & Group Allocation	CPA Stanley
1030 -1100	Tea Break	
1100 -1300	Group Discussions	All
1300 -1400	Lunch	
1400 -1600	Group Discussions	All
	<b>Wednesday</b>	
0830-1030	Group Discussions	All
1030 -1100	Tea Break	
1100 -1300	Group Discussions	All
1300 -1400	Lunch	
1400 -1600	First Time Adoption/ Panel on IPSAS 1	CPA Stanley/CPA Christine
	<b>Thursday</b>	
0830-1030	IPSAS 12 Inventory / IPSAS 3 Accounting Policies	Group 5 & 1
1030 -1100	Tea Break	
1100-1300	IPSAS 4 Effect of Foreign Exchange rates /IPSAS 5 Borrowing Costs	Group 2 & 3
1300 -1400	Lunch	
1400 -1700	Exchange Revenue / Panel on Cash Flows	Group 4 /Christine
	<b>Friday</b>	
0830-1030	IPSAS 14; Events After Reporting Date / IPSAS 16 Investment Property	Group 6 & 7
1030 -1100	Tea Break	
1100-1300	IPSAS 19 Provision / IPSAS 20 Related Parties Disclosures	Group 8 & 9
1300 -1400	Lunch	
1400 -1600	Group Discussions	All
	<b>Saturday</b>	
0830-1030	Group Discussions	All
1030 -1100	Tea Break	
1100-1300	Group Discussions	All
1300 -1400	Lunch	
1400 -1500	Group Discussions	All

## Week 2

Time	Day/Topic	Facilitator
	<b>Monday</b>	
0800 - 0830	Arrival and Registration	All
0830-0900	Preliminaries	PSASB/OAG
0900 -1030	IPSAS 21 Impairment of Non-Cash	Group 10
1030 -1100	Tea Break	
1100 -1300	Segment Reporting / Agriculture	Group 14 & 15
1300 -1400	Lunch	
1400 -1600	Non-Exchange Revenue - Panel	FCCA Christine
	<b>Tuesday</b>	
0830-1030	Impairment of Cash Generating Assets	Group 11
1030 -1100	Tea Break	
1100 -1300	Intangible Assets	Group 12
1300 -1400	Lunch	
1400 -1600	IPSAS 24 Budget - Panel	CPA Jabes
	<b>Wednesday</b>	
0830-1030	Leases	CPA Jane/Eric/Jabes
1030 -1100	Tea Break	
1100-1300	Measurement/Social Benefits	Group 13 & Stanley
1300 -1400	Lunch	
1400 -1600	Property Plant & Equipment - Panel	CPA Stanley
	<b>Thursday</b>	
0830-1030	Non-Current Assets Held for Sale & Discontinued operations	Group 16
1030 -1100	Tea Break	
1100-1300	Review of Financial Statements	PSASB
1300 -1400	Lunch	
1400 -1600	Review of Financial Statements	PSASB
	<b>Friday</b>	
0830-1030	Consolidated Financial Statements	CPA Evans – Kisii CE
1030 -1100	Tea Break	
1100-1200	Employee Benefits	CPA Ebby - PSC
1200-1300	Plenary	All
1300 -1400	Lunch	
1400 -1600	closing	PSASB/COG/SOKATT
	<b>Saturday - Departure</b>	

Part A - Standards For Week One		Group
IPSAS 3 - Accounting Policies, Changes in Accounting Estimates and Errors		1
IPSAS 4 - The Effects of Changes in Foreign Exchange Rates		2
IPSAS 5 - Borrowing Costs		3
IPSAS 9 - Revenue from Exchange Transactions		4
IPSAS 12 - Inventories		5
IPSAS 14 - Events After the Reporting Date		6
IPSAS 16 - Investment Property		7
IPSAS 19 - Provisions, Contingent Liabilities and Contingent Assets		8
IPSAS 20 - Related Party Disclosures		9
IPSAS 21 - Impairment of Non-Cash-Generating Assets		10
IPSAS 26 - Impairment of Cash-Generating Assets		11
IPSAS 31 - Intangible Assets		12
IPSAS 46 - Measurement		13
IPSAS 18 - Segment Reporting		14
IPSAS 27 - Agriculture		15
IPSAS 44 - Non-current Assets Held for Sale and Discontinued Operations		16
Mandatory Standards for all TOTs/Panel Discussions		
IPSAS 1 - Presentation of Financial Statements		CPA Christine
IPSAS 2 - Cash Flow Statements		CPA Talaso
IPSAS 23 - Revenue from Non-Exchange Transactions (Taxes and Transfers)		CPA Christine
IPSAS 24 - Presentation of Budget Information in Financial Statements		CPA Jabes
IPSAS 45 - Property, Plant, and Equipment		CPA Stanley
Specialized Categories		
IPSAS 35 - Consolidated Financial Statements		Kisii CE
IPSAS 43 - Leases		KFCB
IPSAS 39 - Employee Benefits		PSC
IPSAS 42 - Social Benefits		Talaso
IPSAS 41 - Financial Instruments		CGS
IPSAS 33 - First-time Adoption of Accrual Basis IPSASs		PSASB
Other Standards		Group
IPSAS 11 - Construction Contracts		
IPSAS 28 - Financial Instruments: Presentation		
IPSAS 30 - Financial Instruments: Disclosures		
IPSAS 32 - Service Concession Arrangements: Grantor		
IPSAS 34 - Separate Financial Statements		
IPSAS 36 - Investments in Associates and Joint Ventures		
IPSAS 37 - Joint Arrangements		
IPSAS 38 - Disclosure of Interests in Other Entities		
IPSAS 49 - Retirement Benefit Plans		
IPSAS 40 - Public Sector Combinations		

## Points to Note

### A. The Objective of this Forum is to:

1. Provide TOTs with an opportunity to interact with five commonly applicable IPSAS Standards: IPSAS 1, 2, 23, 24, and 45.
2. Orient the TOTs on where to find the IPSAS Standards, how to read, and how to prepare summary materials.
3. Allow the TOTs to present various IPSAS standards assigned per group.
4. Sensitize TOTs on how to review financial statements.
5. Allow various TOTs to pick various standards and be champions of the same among their peers.

### B. Group Allocation

1. The County Head of County Entities reporting Units will be randomly distributed into 16 groups.
2. Each group will prepare and present 15 slides of the standard allocated to them in part A above.  
The maximum presentation time is 40 minutes, followed by 20 minutes for Q&A.
3. Each group will also prepare a (2-3) page summary of the following standards on MS Word:
  - IPSAS 1 by 9 am of 4<sup>th</sup> June
  - IPSAs 2 by 9 am of 5<sup>th</sup> June
  - IPSAS 23 by 9am of 9<sup>th</sup> June
  - IPSAS 24 by 9am of 10<sup>th</sup> June
  - IPSAS 45 by 9am of 11<sup>th</sup> June
4. There will be five discussion panels on the above standards. One member of each team will participate in the panel. The Moderators of the Panels are requested to make prior arrangements.

The hotel venue will be open over the weekend to allow group discussion for members who may wish to meet.



Republic of Kenya

### **Group Distribution for County Executives:**

Subgroup 1:	{43, 22, 17}
Subgroup 2:	{10, 4, 38}
Subgroup 3:	{26, 40, 2}
Subgroup 4:	{35, 12, 1}
Subgroup 5:	{45, 16, 20}
Subgroup 6:	{31, 39, 6}
Subgroup 7:	{27, 34, 46}
Subgroup 8:	{11, 44, 18}
Subgroup 9:	{30, 23, 14}
Subgroup 10:	{7, 47, 5}
Subgroup 11:	{36, 13, 21}
Subgroup 12:	{3, 24, 42}
Subgroup 13:	{29, 37, 8}
Subgroup 14:	{19, 9, 33}
Subgroup 15:	{25, 28, 41}
Subgroup 16:	{15, 32}

### **Group Distribution of County Assemblies**

Subgroup 1:	{29, 21, 10}
Subgroup 2:	{18, 3, 31}
Subgroup 3:	{4, 15, 30}
Subgroup 4:	{16, 26, 42}
Subgroup 5:	{28, 1, 46}
Subgroup 6:	{9, 25, 34}
Subgroup 7:	{19, 44, 17}
Subgroup 8:	{35, 41, 13}
Subgroup 9:	{22, 23, 7}
Subgroup 10:	{40, 6, 32}
Subgroup 11:	{45, 11, 24}
Subgroup 12:	{33, 43, 20}
Subgroup 13:	{5, 36, 14}
Subgroup 14:	{39, 2, 8}
Subgroup 15:	{37, 47}
Subgroup 16:	{38, 27, 12}